

HealthEquity®

Building Health Savings™

15 W Scenic Pointe Dr, Ste 100
Draper, UT 84020

[Employer Name]
[Address 1] [Address 2]
[City], [ST] [ZIP]

January 26, 2016

Dear [Employer Name],

We are reaching out regarding a recent communication you received about the administration of your employees' health savings accounts (HSAs). Your current HSA custodian, M&T Bank, announced that it will be exiting the HSA record keeping and custodial services business. M&T Bank's HSA business is moving to HealthEquity – the nation's oldest and largest *dedicated* health savings trustee. We are excited to tell you more about us and the new services and features you can look forward to, as well as share a timeline of important dates to keep in mind.

Services and features

HealthEquity offers exciting new features, available to assist you with the administration of your employees' accounts through our comprehensive employer portal. Our portal includes these useful features:

- Manage enrollments – add new hires, manage changes
- Make contributions – choose ACH debit, direct deposit or check
- Access detailed reporting – run reports at your convenience
- View contribution history for payments made through the employer portal
- Manage users
- Resource library of forms and educational documents

Access our Employer Portal Guide to learn more about enrolling your employees and making contributions online at:

http://resources.healthequity.com/Documents/Employer/Employer_Portal_Guide_2015.pdf

Changes to your employees' HSAs

Your employees will also have new features to look forward to:

- Member services available every hour of every day at 877.774.2123
- Mobile app
- Free online payments to providers
- Convenient online reimbursements
- Mutual fund investment options
- Online tax forms
- ...and much more!

Your employees will continue to have access to the features below:

- Online account access
- FDIC-insured cash
- Convenient debit card

A few things are changing. Employees can no longer access ATMs for withdrawals, use their card at non-medical locations and checks are no longer available. Free online payments to providers are offered at no charge and they can now reimburse themselves via electronic funds transfer for out-of-pocket medical expenses using our member portal. These payment options are new features your employees can now utilize.

Transition timeline overview

The creation of your employees' HSAs at HealthEquity occurs automatically on February 12, 2016.

Important dates:

- **January 15, 2016:** M&T Bank discontinued enrollment of new employees.
- **Sign up for an employer webinar now:** To view a demo of the employer portal and learn more about HealthEquity, visit www.healthequity.com/mtbank/er and choose a date and time that fits your schedule.
- **February 15, 2016:** Begin sending contributions to HealthEquity for processing. Join a webinar or contact HealthEquity Employer Services for assistance with making contributions.
- **February 29, 2016:** Employees' investment funds at M&T will be liquidated into the cash balance of their HSA.
- **By the end of February 2016:**
 - Your HealthEquity employer portal username and password will arrive in separate mailings.
 - Your employees will begin receiving their new HealthEquity® Visa® Health Account Card* and welcome kit.
- **March 1, 2016:** If you cover the account administration fees for your employees, your March invoice will be available to view and pay on the employer portal.
- **March 4, 2016:**
 - Employer funding will discontinue completely at M&T Bank.
 - M&T Bank HSA cards will be deactivated and checks written will no longer be honored. *Please remind your employees to make other payment arrangements if their check will not clear before this date.*
- **March 12, 2016:** HealthEquity's HSA cards will be loaded with balances from M&T Bank.

To review this timeline and other helpful information, visit www.healthequity.com/mtbank/er.

If you have any questions, please contact us at employerservices@healthequity.com or call 866.382.3510. We are available Monday through Friday from 8 a.m. to 7 p.m. CST.

Welcome to HealthEquity!

HealthEquity Employer Services

*This card is issued by The Bancorp Bank pursuant to a license from Visa U.S.A. Inc. The Bancorp Bank; Member FDIC.

Nothing in this communication is intended as legal, tax, financial, medical, or investment advice. Always consult a professional when making life changing decisions. It is the members' responsibility to ensure eligibility requirements as well as if they are eligible for the plan and expenses submitted.