

# HealthEquity®

Building Health Savings™  
15 W Scenic Pointe Dr, Ste 100  
Draper, UT 84020

[Member First Name] [Member Last Name]  
[Address 1] [Address 2]  
[City], [ST] [ZIP]

February 24, 2016

Dear [Member First Name],

Welcome to HealthEquity! We would like to clarify some dates listed in the recent letter you received from us regarding the transition of your health savings account (HSA) from M&T Bank to HealthEquity.

The original letter stated the transfer of your account would begin on February 12, 2016. The correct date is **March 11, 2016**. Your ending balance at M&T Bank as of March 10, 2016 will automatically transfer and be available on your HealthEquity HSA card on March 12, 2016.

Please review the full timeline and key events listed below for your reference.

## Transition timeline

- **Discontinue writing checks immediately:** Please use alternative payment methods immediately as checks will no longer be honored past March 4, 2016.
- **By the end of February:** Your new HealthEquity® Visa® Health Account Card\* and welcome kit will arrive and you will have access to the HealthEquity member portal ([www.myhealthequity.com](http://www.myhealthequity.com)).
  - **Additional cards** – If you would like to order a card for your spouse or another dependent, call us at 877.774.2123 and we can help add any authorized users to your account and order cards for them.
- **February 15, 2016:** Start directing your account contributions to HealthEquity for processing. The last day M&T Bank will process contributions is March 4, 2016.
  - **Does your employer contribute to your HSA via pre-paid deposit (PPD)?** If yes, log in to the HealthEquity member portal at [www.myhealthequity.com](http://www.myhealthequity.com) and go to the 'My Account' tab. Under 'Profile', click on 'Profile Details' and go to the 'External Accounts' section. Provide your routing and account numbers to your employer.
- **February 29, 2016:** If your HSA investment account holds any mutual funds, money market funds or other securities and you have not taken action to liquidate by February 29, 2016, M&T Bank will liquidate them on your behalf and deposit the funds into your HSA cash balance. If you have an HSA investment account, please log in to the M&T Bank Wealthcare portal at <https://www.mywealthcareonline.com/mtia> or call [877.682.4721](tel:877.682.4721) to liquidate your account.
- **March 2, 2016:** If you do not want your HSA transitioned to HealthEquity, you will need to transfer your HSA funds to a new custodian or request a distribution of the full amount through M&T Bank. All requests must be made in writing, sent to M&T Bank, PO Box 2032,

Milwaukee, WI 53201-2032 and received by 5:00 PM Eastern on March 2, 2016. If you close your account at M&T Bank, you may discard your new HealthEquity card.

- If you would like to close your account after this date and want to avoid the \$25 closure fee, please submit a closure form to HealthEquity by May 1, 2016. For instructions on how to close your account, please call us at 877.774.2123. Any closure requests after May 1, 2016 will be charged a \$25 closure fee.
- **March 4, 2016:** Your M&T Bank HSA card will be deactivated and checks written will no longer be honored. *Please make other payment arrangements if your check(s) will not clear before this date.*
- **March 12, 2016:** The HealthEquity HSA card will be loaded with your March 10, 2016 ending balance from M&T Bank. Please wait to use your HealthEquity card until after this date.
- **Monthly administration fee cycle:** Your fee cycle will change from the end of the month to the beginning of the month. Please reference the schedule below.

<b>February 2016</b>	<b>March 2016</b>	<b>April 2016 (and future)</b>
M&T's final bill at the end of the month (February period)	HealthEquity's first monthly administration fee on March 20, 2016 (March period)	HealthEquity will bill on the first of the month

- **Next year in 2017** – You should expect to receive any applicable 2016 tax forms from both M&T Bank and HealthEquity.

To review this timeline and other helpful information, visit [www.healthequity.com/mtbank/members](http://www.healthequity.com/mtbank/members). We are looking forward to providing you help and insight to optimize your HSA.

If you have any questions regarding the transition, call us at 877.774.2123. We are available every hour of every day to assist you.

**HealthEquity Member Services**

\*This card is issued by The Bancorp Bank pursuant to a license from Visa U.S.A. Inc. The Bancorp Bank; Member FDIC.

Nothing in this communication is intended as legal, tax, financial, medical, or investment advice. Always consult a professional when making life changing decisions. It is the members' responsibility to ensure eligibility requirements as well as if they are eligible for the plan and expenses submitted.